PPCC

PUBLIC PROCUREMENT AND CONCESSIONS COMMISSION

Ref: Circular No.001/FISCAL YEAR /2022

Date: August 18, 2022

From: Public Procurement and Concessions Commission (PPCC)

To: All Ministers, Executive Directors, Director Generals, Managing Directors, Chief Administrators, Presidents, Principals, Superintendents and Mayors, Procurement Practitioners of Public Procurement and Concessions Granting Entities

Subject: DISCLOSURE OF LEGAL AND BENEFICIARY OWNERS BY BIDDERS

This circular serves as a **notice** to all procuring and concessions granting entities, that all public procurement and concession bidding processes must now include as a mandatory qualification requirement in their bidding document; that participating bidders submit a signed and notarized listing of both the legal and beneficial owners of their businesses.

This exercise, in consonance with PPCA Sections 5(c), 32 1(f) and 32(3), is a relevant part of the Public Procurement and Concessions Commission (PPCC) key institutional mandales and governance commitments to transparently publish all relevant details of all procurement contractual information implemented by GOL during each fiscal period. This open disclosure is also important for the public, relevant partners, and stakeholders, and is fundamental for Liberia's Public Procurement Reform to enhance transparency and accountability.

The Public Procurement and Concessions Commission is committed to improving the public procurement landscape in Liberia and creating a culture of compliance with all regulatory framework that governs business transaction, all directed at Liberia's national development.

The PPCC is also informing Businesses registered on the PPCC's Vendor Register to update records of owners and shareholders, including legal and beneficial owners.

The Commission looks forward to continuous support, as we all seek to ensure accountability, professionalism, credibility, integrity, competition, fairness and efficiency in the conduct of public procurement activities in our great country, Liberia.

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"NATIONAL COMPLIANCE FOR NATIONAL DEVELOPMENT"