REPUBLIC OF LIBERIA)
GRAND BASSA COUNTY)

FRAMEWORK AGREEMENT FOR SUPPLY OF VEHICLE SPARE PARTS & ACCESSORIES

THIS FRAMEWORK AGREEMENT is made the 1st day of July, 2021

BETWEEN

The Grand Bassa Community College, a tertiary educational institution located in Paynesberry Township, Grand Bassa County (hereinafter called "the Purchaser")

AND,

The UGO DADACO SERVICES, a business entity incorporated under the laws of the Republic of Liberia and having its principal place of business at Tubman Street, Buchanan, Grand Bassa County (hereinafter called "the Supplier").

The Community College intends to apply a portion of its budgetary allocation from the Government of Liberia to the procurement of Vehicle Spare Parts & Accessories, and the UGO DADACO SERVICES agrees to supply these materials.

TERMS AND CONDITIONS

Basis of the Agreement

That this framework agreement is based on **pre-agreed unit price(s)**, a listing of which is attached to this agreement, for the supply and delivery of assorted units of Vehicle Spare Parts & Accessories (hereinafter called "the Unit Prices").

Price Adjustment

That the pre-agreed unit price mentioned herein, is only subject to change following a change in the unit price of Vehicle Spare Parts & Accessories as issued by the Ministry of Commerce monthly or quarterly price index, or as the parties agree in the absence of a monthly price index,

- 4. <u>Supply</u>: In consideration of the payments to be made by the Purchaser to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Purchaser to provide the Goods and Services and to remedy defects therein in conformity in all respects with the provisions of the Contract.
- 5. <u>Payment:</u> The Purchaser hereby covenants to pay the Supplier in consideration of the provision of the Goods and Services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the Contract at the times and in the manner prescribed by the Contract.

The Purchaser shall make payments to the Supplier on delivery and acceptance of the Goods as well as submission of delivery note, invoice and a waybill.

The Purchaser and Supplier agree that payment will be made in any of the currencies accepted and used for transaction in Liberia, convertible at the prevailing market rate at the time of payment,

- 6. Technical Specifications The Supplier shall ensure that the Goods and Related Services comply with the technical specifications and other provisions of the Agreement.
- 7. Warranty The Supplier warrants that all the Goods are new, unused, and of the most recent or current models, and that they incorporate all recent improvements in design and materials, unless provided otherwise in the Contract.

Signature (Purchaser)

Signature (Seller)

CAP)

(Purchaser)

Witness (Seller)