

AGREEMENT FOR PRIVATE SECURITY GUARD SERVICE

This Agreement is made and entered into this 2nd day of November A.D. 2020 by and between the LIBERIA ANTI-CORRUPTION COMMISSION (LACC), represented by its Executive Chairperson, Cllr. A. Ndubuisi Nwabudike of the City of Monrovia, Republic of Liberia, hereinafter known and referred to as **"PARTY OF THE FIRST PART"** and the PROTECTCO SECURITY COMPANY, represented by its CEO, Mr. Allen N. Wilson also of the City of Monrovia, Republic of Liberia, hereinafter known and referred to as **"PARTY OF THE SECOND PART"**.

WITNESSETH:

WHEREAS, the Liberia Anti-Corruption Commission, a statutory agency of the Government of Liberia intends to apply portion of its budgetary allocation for the contracting of a private security firm to protect life and property of the LACC, has offered to contract the services of the PROTECTCO Security Company which PROTECTCO has accepted based on the following terms and conditions:

1. That **"PARTY OF THE SECOND PART"** has represented that it has the necessary and required capability and logistics to provide professional, efficient and resourceful security services within the length and breadth of the Republic of Liberia;
2. That **"PARTY OF THE FIRST PART"** is a Government-Owned Agency established through legislative enactment which gives the power and authority to enter into contract and conduct any business by lawful means;
3. That **"PARTY OF THE FIRST PART"** and **"PARTY OF THE SECOND PART"** hereby agree, covenant and stipulate that **"PARTY OF THE SECOND PART"** serves as a security protector for **"PARTY OF THE FIRST PART"**;
4. The **"PARTIES"** herein indicated further mutually agree that **"PARTY OF THE SECOND PART"** undertakes the following duties and perform the following responsibilities:
 - a. Provide eighteen (18) officers regarded as "standing post officer" for the protection of the properties, and personnel of **"PARTY OF THE FIRST PART"** during the entire period of this agreement.

~~... shall be an integral part of this Agreement.~~
Security Post Order- a specific instruction from the client regarding areas of security concern or deployment of guards and their functions

5. That **"PARTY OF THE SECOND PART"** and **"PARTY OF THE FIRST PART"** shall conduct inventory of assets of **"PARTY OF THE FIRST PART"**, and allow the inspection of the premises to enhance loss prevention;

That in case of loss/theft and or damages to the assets of the **"PARTY OF THE FIRST PART"** as a result of security lapses or negligence the **"PARTY OF THE-SECOND PART"** shall replace or make restitution of the value of the lost/damage items(s) taking into consideration depreciation cost, and that such restitution be made within 30 days.

6. That Officers of **"PARTY OF THE SECOND PART"** are restricted and limited to their assigned security and professional job or assignment. Any other assignment without the knowledge and consent of the **"PARTY OF THE FIRST PART"** contrary to the **"security post order"** referred to in 4(c) shall be imputed as negligence against the **"PARTY OF THE SECOND PART"**.
7. The duration of this contract shall be for the period of eight (8) months, beginning the 2nd day of November 2020 and ending 30th day of June 2021.

That in consideration of the service to be rendered by **"PARTY OF THE SECOND PART"**, **"PARTY OF THE FIRST PART"** shall pay or cause to be paid to the **"PARTY OF THE SECOND PART"** a monthly fee of US\$125.00 (One Hundred Twenty Five United States Dollars) per guard. Thus, the **"PARTY OF THE FIRST PART"** shall pay or cause to be paid to the **"PARTY OF THE SECOND PART"** monthly service charge of US\$2,250.00 (Two Thousand Two Hundred Fifty United States Dollars) for eighteen (18) assigned officers who shall provide a 24 hour security guard service for the entire premises of LACC (**"PARTY OF THE FIRST PART"**) located in Congo Town, City of Monrovia, Liberia as well as homes of the Executive Chairperson, all Commissioners and the Executive Director of the LACC located in the City of Monrovia or its environs.

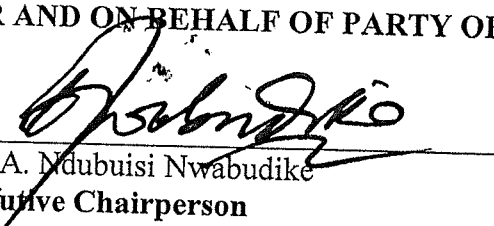
8. The terms of payment of the service charge indicated in count (8) shall be as follow:

serve on "PARTY OF THE SECOND PART" a written notice no later than seven (7) working days from the incident of the force majeure stating the basis of the force majeure and its foreseeable consequences.

9. That this agreement takes effect as per the effective date stated herein and shall be revised or terminated only upon a one month written notice by either party.
10. The Parties herein mutually agree that the execution of this 2nd day of November 2020 agreement necessarily voids and nullifies all and any other previous agreement.
11. It is further understood and agreed upon by the Parties hereto, that the terms and conditions of this agreement shall extend to and be binding upon the Parties hereto, their heirs, administrators, successors- in office, and assigns during the full and complete period herein granted as if they affixed their signatures hereto.

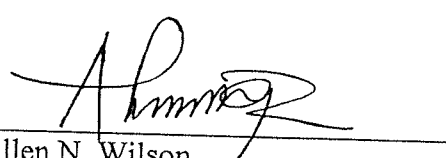
In witness whereof, the Parties hereto set their hands and affix their signatures thereto on the date, month and year first written above

FOR AND ON BEHALF OF PARTY OF THE FIRST PART


Cllr. A. Ndubuisi Nwabudike
Executive Chairperson

Jan 14, 2021
Date

FOR AND ON BEHALF OF PARTY OF THE SECOND PART


Mr. Allen N. Wilson
CEO

Jan. 17, 2021
Date