LEGAL/DOUBLE Republic of <u>Liberia</u> Montserrado County





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Office of the Notary Public Monrovia, Liberia

NOTARY CERTIFICATE

Personally Appeared before me in my Office with the City of Monrovia, Montserrado county, Republic of Liberia, this $\underline{6^{TH}}$ day of \underline{JULY} A.D. $\underline{2020}$ duly qualified and commissioned Notary Public of and in the County of Montserrado and in the Republic aforesaid the Parties to the attached Documents:

MEDICAL & LIFE INSURANCE SERVICE AGREEMENT
BETWEEN
THE LIBERIA MARITIME AUTHORITY
HEREIN REFERRED TO AS "AUTHORITY"
AND

MEDI-CARE INSURANCE HEREIN REFERRED TO AS THE "SUPPLIER"

Did In My Presence And In The Presence Of Each Other Execute And Sign Their Genuine Signature On The Said Instrument(S) To Be Person(S) They Represent And That The Same Was Made In My Presence And Declared By Each Of Them To Be Their Own Handwriting(S).

Therefore, I S. PETER DOE-KPAR Notary Public Aforesaid Have Attached My Official Signature And Notary Seal To Avail When And Where Necessary.

I Have Affixed My Genuine Signature Attesting
To This Transaction By The Power Vested In Me
This 6TH day of JULY A.D. 2020

SEAL

S. PETER BOE-KPAR
ARY PUBLIC, MONTSERRADO COUNTY, R.L.



MEDICAL & LIFE INSURANCE SERVICE AGREEMENT

THIS FRAME WORK AGREEMENT is made and entered this 20th day of September 2019, by and between the Liberia Maritime Authority, an autonomous agency of Government of Liberia, organized, existing, and doing business under the statutory laws of the Republic of Liberia, located on Tubman Boulevard, Sinkor, and represented by its Principal Director of Administration & Legal Services Nya S. Gbaintor, Esq., of the City of Monrovia, County of Montserrado, Republic of Liberia, hereinafter referred to as "Authority", and Medi-Care Insurance, a business duly organized and existing under the laws of the Republic of Liberia, located at Randell Street. Monrovia Liberia and represented by its General Administrator Mr. Moses O. Gbanyah also of the City of Monrovia, Liberia hereinafter referred to as "Supplier". Both the Authority and Supplier are hereinafter individually referred to as the" party." And collectively as "the Parties".

RECITALS:

WHEREAS, the Authority placed an offer (National Competitive Bidding IFB NO. LiMA/SBA/RB/002/19/20 in the local newspapers seeking bids from Medical & Life Insurance Service Agencies for the supply of Medical & Life Insurance Services Lots No. (1,2&3) to the Authority for 2019/2020 fiscal year, and

WHEREAS. Medical & Life Insurance responded to the bid solicitation with a sealed bid expressing its interest to provide the Authority with Medical & Life Insurances Services, Lots No. (1.2&3) for the period; and

WHEREAS, the Authority, after a careful review of the bids submitted by the bidders and the due diligence it performed as required by the Amended PPCC Act of 2010 to verify the information contained in the bids as meeting its technical specifications, selected Medical & Life Insurance as the vendor for the supply of Medical, Life & Hazard Insurance, Lots (1.2&3)

WHEREAS, in like manner, the Supplier has accepted to supply the Authority with Medical & Life Insurance under the terms and conditions of this Agreement and will use its best efforts irrespective of constraints it may face by unexpected circumstances beyond its control to provide constant supply of Medical, Life & Hazard Insurance to the Authority at a competitive market price.

NOW, THEREFORE, for and in consideration of the mutual promises, covenants and agreements contained herein, the Parties agree as follows.

Article I Award

The Authority, after receiving, reviewing, and evaluating various sealed bids it received in response to its National Competitive Bidding IFB NO. LiMA/SBA/ RB/002/19/20 hereby agrees and awards and by these presents does award this Contract to the Supplier to supply Medical, Life & Hazard Insurance services to the Authority under the terms and conditions of the Agreement.

Article II Term

It is mutually agreed and understood by the Parties hereto that the terms of this Agreement shall be for the certain period of (10) ten months commencing the 120^{th} day of September 2019 and ending on the 30^{th} day of June 2020. At the end of this term, the Parties may agree to renew or extend this Agreement of terms and conditions to be agreed.

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Article III Scope of Performance

It is mutually agreed and understood that for and in consideration of the payment to be made by the Authority under this Agreement, the Supplier agrees to supply the Authority with its Medical. Life & Hazard Insurance Services requirements in accordance with the technical specifications prescribed in the National Competitive Bidding IFB NO. LiMA/SBA/RB/002/19/20. The Supplier shall supply Medical, Life & Hazard Insurance Service(s) (in quantity and quality) to the Authority based upon the presentation of a signed Purchase Order by the Authority.

Article IV Payment

It is mutually agreed and understood by the parties that the Authority shall make payment for the value of the Agreement on a need basis to the supplier at least thirty (30) days after the requested services are supplied and upon the submission of an invoice and a delivery note to the Authority by the Supplier.

Article V Warranty

It is mutually agreed and understood by the Parties hereto that the Authority has the right to reject and return any Medical & Life Insurance Service (s) which is/are faulty and/or below the standard requested for within thirty (30) days of delivery by the Supplier to the Authority.

The Supplier agrees and warrants to replace any, and all returned Medical, Life & Hazard Insurance Services of the quality requested for by the Authority.

Article VI Independent Contractor

It is mutually agreed and understood by the Parties hereto that the Supplier is an independent contractor and that this Agreement in no way or form creates an employer-employee relationship between the Authority and the Supplier. The Supplier shall continue to be independently responsible for its obligations and no obligation may be transferred to the Authority by this Agreement.

Article VII Termination

It is mutually agreed and understood that the failure of the Supplier or the Authority to perform in strict adherence to the terms, conditions and stipulations of this Contract, shall subject same to termination by either party upon given four (4) weeks written notice to the party in breach and if the party so being notified, fails to rectify said breach within the period of the notice.

Notwithstanding, the Authority reserves the right to terminate this Contracts by giving two (2) weeks written notice to the Supplier, which notice shall be addressed to the Supplier on his/her address hereunder:

SUPPLIER'S ADDRESS MEDI-CARE INSURANCE, RANDALL STREET MONROVIA, LIBERIA

Article VIII Force Majeure

In the event of force majeure, the Parties mutually agree that this Framework Agreement shall be suspended until such period of force majeure is abated and normal conditions are restored. Force majeure is herein defined as natural disasters, acts of God, war, civil disturbance or other events beyond the Parties control that may hinder, delay or make impossible performance of this

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Agreement. Whatever time is lost because of force majeure shall be added to the life of this Agreement, given that the Authority is promptly informed through documentary evidence of the force majeure circumstances.

Article IX Notices

It is mutually agreed and understood by the Parties hereto that all notices shall only be deemed served if such notice is delivered in writing to the address of each party.

Article X Modification

This instrument contains the whole agreement between the parties hereto. There are no terms, obligations, covenants or conditions other than those set forth herein. No modification or verification hereof shall be valid unless it is expressly agreed and approved by the parties in writing. This Agreement supersedes all other communications either written or oral in connection with the assignment.

Article XI Implied Waivers

The failure of either of the Parties hereto to insist upon strict performance of any of the covenants and conditions of this Agreement in any one or more instances shall not be construed and will not be construed or implied as waiver or relinquished in the future of any such covenant or conditions, but same shall remain in full force and effect.

Article XII Headings

It is mutually agreed and understood by the Parties hereto that the heading of each article is meant for organizing this Agreement for ease of reference and should not be construed as an operative or determinative word for said article.

Article XIII Governing

It is mutually agreed and understood by the parties hereto that the law governing this Medical, Life & Hazard Insurance Service Agreement shall be the Laws of the Republic of Liberia.

Article XIV Binding Effect

It is hereby expressly agreed and understood by both parties that the terms and conditions herein contained shall be binding upon the parties hereto, their heirs, administrators, executors, legal representatives, successors-in-business and assigns as though they were herein mentioned by names.

IN WITNESS WHEREOF, THE PARTIES
Hereto have executed and acknowledged this
instrument and affixed our names and signatures
on this 20th day of September 2019

IN THE PRESENCE OF:

Alty Augustus : Karn

Nya S. Gbaintor, Esq.

Principal Director of Administration

& Legal Affairs

FOR: LiMA:

FOR: MEDI-CARE INSURANCE:

Mr. Moses O. Gbanyah General Administrator

\$5.00 revenue stamp affixed to the Original.

