Duty Paid

Duty Fee Price Per gallon

Price Per gallon
Diesel Fuel

US\$3.35

Gasoline

US \$3.18

1. Frame work Contract Quantity-

product

Amount

Product

CONTRACT VALUE:

FRAME WORK

ARRANGEMENT

C. PRODUCT DELIVERY

1) The supplier shall source, supply and deliver diesel fuel and gasoline to the "buyer" (LIS) at all Super Petroleum's Service stations through the Super Petroleum's coupon system.

Also, requests for products under the government voucher system are subject to the approval of the BGA/MOFDP.

- 2. Delivery of products will be made as shall be requested and agreed upon under "fuel prices" above. That is to say upon full payment, or against purchase order,
- 3) Invoices and delivery orders will be issued for all quantities of products delivered to the account of the "buyer" which documents are to be signed by the receiver for the buyer.
- 4) Security of Super Petroleum coupons delivered to the "buyer" for products shall automatically become the responsibility of the "buyer" and those coupons shall be charged to his/her/ their account.

D. PAYMENT TERM:

- 1. In the case of check, all payments shall be made by MOFDP/Direct deposit system in favor of the Super Petroleum and paid to the supplier's designated officer before the delivery of the Products being requested by the customer.
- 2. However, where a credit account has already being established and agreed upon between the two parties, delivery of product shall be made against the customer's official purchase order and payments is to be made by checks drawn in favor of the Super Petroleum and paid to its designated officer on or before the end of the agreed credit term.

E. FORCE MAJEURE:

In the event of force majeure, and other supervening events or conditions, making it impossible for this Agreement to operate, its terms and conditions shall be automatically suspended and shall remain suspended until such time when the force majeure is removed. Immediately upon the removal of the force majeure, as shall reasonably be determined by both parties, the operation of this Agreement shall automatically be revived, subject, however, to adjustment in prices, transport costs and delivery arrangements as herein contained to reflect prevailing market conditions.

F. DURATION / TERMINATION:

This Agreement shall commence on the 1st of October 2020 and expire on June 30, 2021. This Agreement may be terminated by either party notifying the others within seven (7) working days in advance of actual termination date as a result of non-performance of the terms and conditions of the Agreement by either party.

IN WITNESS WHEREOF THE PARTIES HAVE HERETO SET THEIR HANDS ON THIS DOCUMENT ON THE DATE AND IN THE YEAR ABOVE WRITTEN IN THE CITY OF MONROVIA, LIBERIA.

WITNESS

A. Karim Kanneh

GENRAL MANAGER Super Petroleum

Head of Procurement

WITNESS

Robert W. Budy, Sr. COMMISSIONER GENERAL/I.

Liberia Immigration Ser