



Liberia Petroleum Refining Company

OFFICE OF THE
MANAGING DIRECTOR

P.O. Box 10-0090,
1000 Monrovia,
10 Liberia, West Africa
Tel: +231 (0) 77-859-002

Ref: MUC-LPRC/049/2023

May 26, 2023

Mr. Stevenson S. Yond
Officer- In- Charge (OIC)
Public Procurement & Concessions Commission
Executive Mansion Grounds
Monrovia, Liberia

Dear Mr. Yond:

I present my compliments and request the Commission's approval for "**No Objection**" to allow the Liberia Petroleum Refining Company (LPRC) enter into a Petroleum Products Supply (IFB.No.LPRC/SBA/RB/001/2023) contract with Petro Trade Inc. for the Fiscal year 2023. Petro Trade Inc. emerged as the winner of the Petroleum Products Supply bid conducted for Fiscal Year 2023.

LPRC intends to enter into a framework agreement with the selected company using the unit prices and discount offered for the duration of the agreement.

I have attached the below listed documents from the bidding process for your review:

- a) Standard Bidding Document
- b) Copies of Invitation for Bid
- c) Proof of invited bidders receiving Invitation for Bid
- d) Proof of companies that bought bid document
- e) Proof of companies that submitted bids
- f) Copy of the bids submitted
- g) Bid opening memo
- h) Minutes of Bid Opening
- i) Memo constituting the Bid Evaluation Panel
- j) Bid Evaluation Panel's Report
- k) Minutes of Procurement Committee meeting/Resolution
- l) Draft Contract

Thank you for your usual understanding as we await your timely response.

Kindest Regards,

Marie Urey Coleman
Managing Director

Attachments:

Josephine Gelescia
June 2, 2023
10:20 Am



Republic of Liberia
Public Procurement & Concessions Commission
Executive Mansion Grounds, Capitol Hill, Monrovia, Liberia



Website: www.ppcc.gov.lr | Email: info@ppcc.gov.lr | Phone Short Code: 4357

Ref. PPCC/RL/OIC/117/'23

June 8, 2023

Hon. Marie Urey Coleman
MANAGING DIRECTOR
Liberia Petroleum Refining Company
Monrovia, Liberia

Dear Hon. Coleman:

Subject: "NO OBJECTION" TO USE FRAMEWORK CONTRACT AGREEMENT TO AWARD CONTRACT TO PETRO TRADE INC. FOR THE SUPPLY AND DELIVERY OF PETROLEUM PRODUCTS - FISCAL YEAR 2023

We present our compliments and wish to acknowledge receipt of your letter which sought the approval of the Commission for Liberia Petroleum Refining Company (LPRC) to award a framework contract to Petro Trade Incorporated for the supply and delivery of petroleum products in the amount of two million three hundred sixty thousand three hundred three United States Dollars and ten cents **US\$3,141,070.80**.

The Commission, upon review of your submissions, highlights the following:

- That the LPRC submitted (**Hard copies**) including: bid documents, bid evaluation report, procurement committee meeting minutes, bid opening minutes, etc.;
- That thirteen (13) companies received invitations to participate in a restricted bidding process and only three (3) submitted bids (Aminata & Sons, Inc., Petro Trade Inc. and Cornex);
- That LPRC's BEP Report shows that Petro Trade Incorporated emerged as the successful most responsive bidder.

The Commission, upon overall review of your submission renders "No Objection" for Liberia Petroleum Refining Company (LPRC) to award a framework contract to Petro Trade Incorporated for the supply of the goods as indicated above and in the stipulated monthly amount not to exceed five hundred twenty-three thousand five hundred eleven United States Dollars eight cents **US\$523,511.08**.

Kindly be reminded that all contracts which cumulative annual value exceeds the threshold of **US\$250,000.00** must be signed by the Minister responsible for Finance and attested to by the Minister responsible for Justice.

The Public Procurement and Concessions Commission admonishes and deems it a priority that you remain, **primarily**, in compliance with the PPCA, 2010, as we jointly aspire to achieve Transparency, Accountability, Fairness, Equality and ultimately public confidence in our procurement and concessions processes.

Yours Sincerely,

Stevenson S. Yona
OFFICER IN CHARGE