

CONTRACT FOR THE SUPPLY OF PETROLEUM PRODUCTS

This contract agreement made and entered into this 10th day of January AD 2022 by and between the Aminata & Sons Inc whose address Aminata House 2nd Floor Ashmun and Mechlin Streets, Monrovia, Liberia is by and through its Chief Administrative Officer Mr. Emmanuel T. Togba.

LAW REFORM COMMISSION (LRC), an autonomous Commission of the Government of Liberia (hereinafter known as Buyer) by and through its Chairperson, Cllr. Boakai N. Kanneh, hereby,

WITNESSETH:

PART A: SUPPLIER

Supplier confirms that registered to sell petroleum products in the Republic of Liberia.

That it is tax compliant and pays all of its legitimate taxes to the Government of the Republic of Liberia.

That it has the capacity to supply the products that LRC requires on a timely basis.

That cash coupons and good notes supplied Buyer for petroleum products are negotiable on demand at all Aminata station in Liberia.

Security of Aminata Coupons delivered to the buyer for products shall automatically become the responsibility of the buyer and those coupons shall be charged to his/her/their account.

However, where a credit account has already being established and agreed upon between the two parties, delivery of products will be made against the customer's official purchase order and payments shall be made by checks drawn in favor of the Aminata & Sons Inc and paid to its designated officer on or before the end of the agreed credit term. Settlement of invoices shall not be allowed to overlap. In other words, the supply of orders shall be subject to the clearance of balances outstanding in the customer's account.

PART B: BUYER

1. Buyer undertakes the purchase of its petroleum supplies from suppliers.
2. Buyer guarantees that any and all payments in the form of checks are guaranteed and checks issued on any bank are good and will be promptly paid upon presentation.
3. That any check issued by Buyer to Supplier that is dishonored shall be the full responsibility of Buyer except for bank errors.

PART C:

It is mutually agreed and understood between the parties hereto that this contract is for an initial period of Twelve (12) months, commencing as of the 10th day of January A.D 2022 up to including the 31th day of December A.D 2022.


The Parties agree that any and all misunderstandings that arise out of this relationship shall be amicably resolved. Where it cannot be amicably resolved, each Party shall nominate an arbitrator and both parties shall appoint a third person who shall be chairman of the Arbitrator Board. The Parties agree that decisions reached by the arbitrator board shall be binding, except where the matter is criminal in nature or there exists an actual need for legal interpretation.

In the event the misunderstanding is criminal in nature, or there is clear need for legal interpretation, either Party may proceed to court.

This Agreement constitutes the entire understanding between the Parties relative to the subject, and any previous arrangement that may have existed between them on the subject herein, whether formal or informal, is nullified by this Agreement.

This Agreement takes effect on the day both parties affix their signatures hereto.

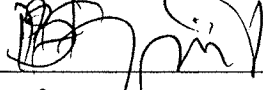
FOR AMINATA & SON INC.

Signed: 
Georgia O. Holder
General Manager



Date: January 11, 2022

FOR LAW REFORM COMMISSION

Signed: 
BONKAT N. KANNEH
CHAIRPERSON

Date: JANUARY 10, 2022