



OFFICE OF THE DEPUTY MINISTER
FOR ADMINISTRATION

REPUBLIC OF LIBERIA
MINISTRY OF FINANCE & DEVELOPMENT PLANNING

P.O. BOX 10-9016
1000 MONROVIA, 10 LIBERIA



May 10, 2023

Mr. Stevenson S. Yond
Officer-In-Charge
Public Procurement & Concessions Commission
Executive Mansion Grounds, Capitol Hill
Monrovia, Liberia

Dear Mr. Yond:

I wish to present my compliments and request the Commission's "No Objection" to award contract to **PETRO TRADE INC.** for the **supply and delivery** of **Petroleum Products** in the amount of **US\$247,651.93 (Two Hundred Forty-Seven Thousand Six Hundred Fifty-One United States Dollars, Ninety-Three Cents)**.

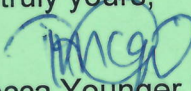
This request for "No Objection" to Award Contract is in consonance with Section 31(1) which states that "Procuring Entities shall give at least fourteen (14) days prior notice to the Commission of proposed awards of procurement contracts when the estimated price of the procurement contracts exceeds US\$200,000.00 in the case of procurement of goods.

The Ministry of Finance and Development Planning conducted a procurement process through the "Restricted Bidding Method (RB) Procedures and selected **Petro Trade Inc.** for the **supply and delivery of Petroleum Products**.

MFDP is seeking "No Objection" to Award the Contract to **Petro Trade Incorporated**. This is due to the fact that the vendor was the only supplier who submitted bid after distributing bidding documents to six (6) companies involved with the selling of Petroleum Products in Liberia and was responsive to the pre-determined criteria set-up for evaluation. **Petro Trade Inc.** has therefore been selected as the evaluated bidder for the supply of Petroleum Products Fiscal Year, 2023.

Thanks for your usual kind cooperation and please accept the assurance of my highest esteem. Please see attached copies.

Very truly yours,

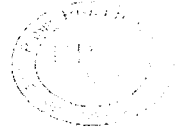

Rebecca Younger McGill (Hon.)
Deputy Minister for Administration
Designated Chairperson-Procurement Committee

Received:
Theophilus S.B. Kollie
May 24, 2023
Time: 4:32 pm



Republic of Liberia
Public Procurement & Concessions Commission

Executive Mansion Grounds, Capitol Hill, Monrovia, Liberia



Website: www.ppcc.gov.lr | Email: info@ppcc.gov.lr | Phone Short Code: 4357

Ref: PPCC/RL/OIC//23

June 13, 2023

Hon. Rebecca Younger McGill
DEPUTY MINISTER FOR ADMINISTRATION
Ministry of Finance and Development Planning
Republic of Liberia

Dear Hon. McGill:

Subject: **"NO OBJECTION" TO AWARD CONTRACT TO PETRO TRADE, INC FOR THE SUPPLY AND DELIVERY OF PETROLEUM PRODUCTS TO THE MINISTRY OF FINANCE AND DEVELOPMENT PLANNING FOR FISCAL YEAR 2023.**

We present our compliments and wish to acknowledge receipt of your letter which sought the approval of the Commission for the Ministry of Finance and Development Planning to award Contract to Petro Trade, Inc for the supply and delivery of petroleum products in the amount of US\$247,651.93 (two hundred forty-seven thousand six hundred fifty-one United States dollars & ninety-three cents).

The Commission, upon review of your submissions, highlights the following:

- That the Ministry of Finance and Development Planning submitted (Hard copies) including: bid evaluation reports, bid submission attendance, bid receipt attendance, bid opening minutes, and bid opening attendance.
- That Petro Trade, Inc. was the successful and lone bidder.

The Commission, upon overall review of your submission renders "No Objection" for the Ministry of Finance and Development Planning to award contract to Petro Inc. for the supply of the petroleum products as indicated above, in the stipulated monthly amount not to exceed US\$20,637.66 (twenty thousand six hundred thirty-seven United States dollars and sixty-six cents). The Commission also advises that Ministry of Finance and Development Planning use the unit rate (\$4.49USD per gallon of gasoline and \$4.74USD per gallon of fuel oil) set forth by the Ministry of Commerce and Industry for petroleum products as of May 12, 2023.

Kindly be reminded that all contracts which cumulative annual value exceeds the threshold of US\$250,000.00 must be signed by the Minister responsible for Finance and attested to by the Minister responsible for Justice.

The Public Procurement and Concessions Commission admonishes and deem it a priority that you remain, primarily, in compliance with the PPCA, 2010, as we jointly aspire to achieve Transparency, Accountability, Fairness, Equality and ultimately public confidence in our public procurement and concessions processes.

Yours sincerely,

Stevenson S. Yond
OFFICER-IN-CHARGE