Supply of Petroleum Products Framework Agreement

This Framework Agreement for SUPPLY OF PETROLEUM PRODUCTS (Diesel Fuel) to the Ministry of National Defense is made and entered into and executed this 1 the day of the Minister of National Defense, Maj. Gen. Daniel D. Ziankahn, Jr. (RTD) of the city of Monrovia, Liberia (hereinafter referred to as the BUYER) and the Aminata & Son, Inc., represented by its President and Chief Executive Officer, Mr. Emmanuel T. Togba, also of the City of Monrovia, Liberia (hereinafter referred to as the SUPPLIER) and collectively for the purpose of this agreement, referred to as the PARTIES.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

WHEREAS, the Buyer has demonstrated and expressed the need for the SUPPLY OF PETROLEUM PRODUCTS, and

WHEREAS, the Supplier has presented itself to the Buyer as having the capacity and ability to supply the required quantities and quality of **PETROLEUM PRODUCTS** and the Supplier has agreed to supply the Buyer with the quantity and quality of the product requested to meet the Buyer's operational need for the duration of this contract.

NOW THEREFORE, for and in consideration of the foregoing the parties agree to the following:

- 1. That the Supplier agrees to provide the Buyer with quarterly (3 months) SUPPLY OF PETROLEUM PRODUCTS (Diesel Fuel) at the agreed price of Five Dollars Forty-Five Cents United States Dollars (USD5.45) for twelve months during the fiscal year (FY) /2023 subject to change in the price of Petroleum Products by the Ministry of Commerce.
- 2. That the Supplier shall deliver the specification of SUPPLY OF PETROLEUM PRODUCTS (Diesel Fuel) to the Buyer starting January 2023 to December 2023
- 3. It is mutually agreed between the parties that the Buyer shall make payment of the quantity and quality of SUPPLY OF PETROLEUM PRODUCTS (Diesel Fuel) supplied by the Supplier through the Government of Liberia Voucher Payment System on a quarterly allotment/disbursement basis upon the submission of the Supplier's Invoice for a given month.
- 4. It is further mutually agreed by the parties that upon the failure of the Supplier to deliver the SUPPLY OF PETROLEUM PRODUCTS (Diesel Fuel), the Buyer shall notify the Supplier by writing for the firs: offense. Failure of the Supplier to comply or to remedy the situation, the Buyer shall have the right to abrogate this agreement and enter into an agreement with any other supplier of its choice for the supply of PETROLEUM PRODUCTS (Diesel Fuel).
- 5. It is further mutually agreed by the parties that the Supplier shall deliver Two Hundred Thirty-Two Thousand, Seventy-Three 76/100 gallons (232,073.76 gals.) of agreed quality to the Buyer upon the presentation of the approved and scaled Local Purchase Order (LPO) from the Ministry of Finance (GOL).
- 6. This constitutes the agreement. If the parties and it shall be oinding upon the parties, their successors, and/or assigns in office and business as if they were themselves signatories to the SUPPLY OF PETROLEUM PRODUCTS (Diesei Fuel) purchases and supply agreement.

IN WITNESS WHEREOF THE PARTIES HAVE SET THEIR HANDS AND AFFIXED THEIR SIGNATURES ON THIS HAVE OF MAY A.D. 2023.

IN PRESENCE OF:	FOR GOL/MINISTRY OF NATIONAL DEFENSE (BUYER)
	Maj. Gen. Daniel D. Ziankala Libration Winister of Mathama Libration FOR ADMINISTRATION ANNUSTRY OF NATIONAL DEFENSE, RI
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	Hon: Samuel Tweah, Jr. Minister of Finance and Development Planning, R. L.
	MINISTRY OF JUSTICE
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	Cilc. Frank Musah Dean, Je. Minister of Justice, R.L. Vone, March 1988 of the Common March 198

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