Supply of Petroleum Products Framework Agreement

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

WHEREAS, the Buyer has demonstrated and expressed the need for the SUPPLY OF PETROLEUM PRODUCTS, and

WHEREAS, the Supplier has presented itself to the Buyer as having the capacity and ability to supply the required quantities and quality of **PETROLEUM PRODUCTS** and the Supplier has agreed to supply the Buyer with the quantity and quality of the product requested to meet the Buyer's operational need for the duration of this contract.

NOW THEREFORE, for and in consideration of the foregoing the parties agree to the following

- 1. That the Supplier agrees to provide the Buyer with SUPPLY OF PFTROLEUM PRODUCTS (Diesel Fuel) at the agreed price of Three Dollars Sixty three Cents United States Dollars (USD3.63) for six months during the fiscal year (FY) /2021
- 2. That the Supplier shall deliver the specification of SUPPLY OF PET ROLEUM PRODUCTS (Diesel Fuel) to the Buyer starting July 2021 to December 31, 2021
- 3. It is mutually agreed between the parties that the Buyer shall make payment of the quantity and quality of **SUPPLY OF PETROLEUM PRODUCTS** (Diesel Fuel) supplied by the Supplier through the Government of Liberia Voucher Payment System on a quarterly allotment/disbursement basis upon the submission of the Supplier's for a given month.
- 4. It is further mutually agreed by the parties that upon the failure of the Supplier to deliver the SUPPLY OF PETROLEUM PRODUCTS (Diesel Fuel), the Buyer shall notify the Supplier by writing for the first offense. Failure of the Supplier to comply or to remedy the situation, the Buyer shall have the right to abrogate this agreement and enter into an agreement with any other supplier of it choice for the supply of PETROLEUM PRODUCTS (Diesel Fuel).

6. This constitutes the agreement of the parties and it shall be biding upon the parties, their successors and/or assigns in office and business as if they were themselves signatories to the SUPPLY OF PETROLEUM PRODUCTS (Diesel Fuel) purchases and supply agreement.

IN WITNESS WHEREOF THE PARTIES HAVE SET THEIR HANDS AND AFFIXED THEIR SIGNATURES ON THIS 15 DAY OF July A.D. 2021.

IN PRESENCE OF:

FOR GOL/MINISTRY OF NATIONAL DEFENSE (BUYER)

lel D. Ziankahn, Jr. (Rtd) Minister of National Defense, R.L.

> AMINATA & SONS, INC. (SUPPLIER)

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Emmanuel T. Togba Chief Executive Officer Aminata & Son, Inc.

ATTESTED BY:

MINISTRY OF FINANCE AND DEVELOPMENT PLANNING

Samuel Tweah, Jr.

Minister of Finance and Development Planning, R. L.

MINISTRY OF JUSTICE

Cllr. Frank Musah Dean, Jr.

Minister of Justice, R.L.