REPUBLIC OF LIBERIA) MONTSERRADO COUNTY)

AGREEMENT FOR SECURITY GUARD SERVICES

This Agreement ("Agreement") is made in Monrovia on this 1st Day of June A.D. 2022 by and between the NATIONAL SOCIALSE CURITY AND WELFARE CORPORATION (NASSCORP), a public corporation duly organized and existing under the laws of Liberia, represented by Mr. Dewitt B. von Ballmoos, Director-General of the City of Monrovia, County of Montserrado, Republic of Liberia as Party of the First Part, and the SECURITY EXPERT GUARD AGENCY OF LIBERIA (SEGAL), a registered, licensed private security institution operating under the laws of the Republic of Liberia with offices on 10th Street Sinkor (beachside of Gardiner Avenue) represented by its General Manager and Chief Executive Officer, Mr. Momo T. Cyrus of the City of Monrovia, County of Montserrado, Republic of Liberia aforesaid, hereinafter known and referred to as the Agency; both together and collectively hereinafter referred to as the PARTIES; hereby;

WITNESSETH

Whereas, the CLIENT desires to employ and retain the services of the AGENCY to protect and defend the property (ies) and facilities against theft and any kind of unauthorized interference; and

Whereas, the AGENCY represents that it is a professionally qualified organization, organized and existing under the Laws of the Republic of Liberia and possesses the technical skills and organizational capacity to provide the security apparatus of the Republic of Liberia;

Whereas, "properties" is understood to mean the physical structures, vehicles and any other external structures or assets;

Now therefore, the PARTIES have discussed, negotiated and mutually agreed as follows:

- 1. The CLIENT hereby contracts, hires, employs and retains the services of the AGENCY, and the AGENCY hereby accepts to provide the requisite security protection as requested by CLIENT according to the laws of Liberia.
- 2. Technical Specification Schedule specified in this contract), mentioned in the Contract Package No. IFB NO. NASSCORP/SBA/NCB/001/22 (Lots1,2,3 & 4) for the period June 1, 2022 up to and including December 31, 2022 Standard Bidding Documents (Security) attached.
- 3. In performing the services required hereunder, the AGENCY shall assign One Hundred Forty-Six (146) Security Guards to the primary premises and

adjourning building of the CLIENT on the following schedules (24hrs.), 1stshift (7:00A.M. – 3:00P.M.), 2nd shift (3:00P.M. – 11:00P.M.); 3rd shift (11:00P.M. – 7:00A.M.) basis, eight hours per shift respectively.

The One Hundred Forty-Six (146) security guards will be assigned as follows:

(A)		Havessevie .	DE STANSFORMEROUS	Lighth Astronomics are an engineering and
Quantity	Description (Site)	1	nunly otal USS)	Amount (USS)
23	NASSCORP New Headquarters Office Complex 24 th Street Sinkor, Tubman Boulevard, Montserrado County	250.	THE PROPERTY OF THE PARTY OF THE	5,750.00
43	Residences of the Director General, at Virginia, Hotel Africa, DDG (To be determined), CFO at 16 th StreetSinkor, Comptroller atKeibah, Bardnersville and Investment Development Specialist (IDS) all in Montserrado County			10,750.00
3	12-Hour's basis Security Guards Service at 24th Sinkor, Tubman Boulevard, Office Complex	350.	00	1,050.00
25	Regional Offices: Sinoe, Maryland Margibi Counties	250.	00	6,250.00
9	Office Parking Lots at 24 th Street Sinkor, Tubman Boulevard	250.	bo	2,250.00
24	Regional Offices (Grand Bassa, Bong and Nimba Counties)	250.	00	6,000.00
19	NASSCORP 15 th Street Sinkor, Beachside Office	250.	00	4,750.00
146	Amount Payable per Month US		US\$36,800.00	
	Amount Payable in 7-Mont	hs		US\$ 257, 600.00

The AGENCY shall provide its security guards assigned at the CLIENT's offices at NASSCORP New Headquarters Office Complex at 24th Street Sinkor, Tubman Boulevard, Montserrado County, Six (6)Regional Offices (Grand Bassa, Bong, Nimba, Maryland, Sinoe and Margibi Counties) as well as the residences of the Deputy Director-General (TBD), Chief Financial Officer at 16th Street Sinkorand the Comptroller at Keibah (Barnersville), and the Investment Development Specialist (IDS) all in Montserrado Countywith distinct uniforms, accessories and communications. Additionally, the AGENCY shall provide periodic reports, mobile and foot patrols for sustainable security of the premises/facilities.

1. The CLIENT shall be provided with regular written notification of the assignment or replacement of security guards on its premises.

2. The PARTIES mutually agreed that the CLIENT shall have the rights to, at any time during the life of this Agreement, | call for and/or request the immediate replacement of any assigned guard or guards for cause.

- 3. The AGENCY shall assign additional two (2) security guards on its expense as relief guard which shall surmise to the aggregate of Twenty-One (21) Security Guards assigned to the premises of the CLIENT.
- 4. The PARTIES have together inspected the facilities and property (ies); AGENCY hereby reiterates its representation aforesaid to the effect that it has the skills and organizational capacity to secure the property (ies) and facilities against theft and any other kind of unauthorized interference. Accordingly, any loss or unauthorized interference with the property(ies)or facilities for which the services of the AGENCY have been contracted, employed, hired, and retained, except for acts of God, war, civil commotion, and negligence on the part of the CLIENT or its Agent(s) shall be the responsibility of the AGENCY whichundertakes to indemnify and save the CLIENT harmless against any loss, damage or destruction of its property(ies) or facilities occasioned by theft or unauthorized interference by third parties.
- 5. In order to offset the CLENT's injury in the event of any loss of its property(ies) or facilities occasioned by any of the events enumerated in Paragraph Four (4) above, the CLIENT shall, donsistent with the provision of the said Paragraph Four (4), as a matter of filst instance, have the right to automatically deduct the established value of the loss, damage or destroyed properties or facilities from any and all payments due the AGENCY under this AGREEMENT from time to time and in such amounts until full recovery is made. This undertaking of the AG#NCY shall be satisfied if in the event of a theft or loss of any property (ies), the same is recovered in good condition or is replaced by the AGENCY.
- 6. That for and in consideration of the security stard services herein agreed and undertaken to be provided by the AGENCY, the CLIENT hereby agrees and undertakes to pay, and the AGENCY agrees to accept compensation as follows:
- i) That the PARTIES hereto agreed that the CLIENT shall pay the monthly payment as indicated herein above on time; and any possible delay shall be communicated with the AGENCY in advance of the due date; in case of unusual delay for three days or more, the CLIENT shall pay a surcharge of between 2-10% of the amount in arrears.
- ii) Reported incidents will be investigated and final report to be submitted to the CLIENT within 72 hours
- a. The AGENCY shall furnish the CLIENT monthly periodic reports on its evaluation of activities affecting the protective services of the CLIENT properties

IN WITNESS WHEREOF THE PARTIES HAVE CAUSED THEIR RESPECTIVE AUTHORIZED REPRESENTATIVES TO PLACE THEIR HANDS AND AFFIX THEIR SIGNATURES ON THE DAY AND DATE FIRST ABOVE WRITTEN TO AVAIL WHEREVER, WHENEVER AND TO WHOMEVER THESE PRESENTS SHALL COME.

	National Social Security & Welfare Corporation
WITNESS	Dewitt B. vonBallmoos DIRECTOR GENERAL
WITNESS	By: Momo T. Cyrus GENERAL MANAGER/CRO RESERVED
Ministry of Finance	Hon. Samuel D. Tweah MINISTER
Ministry of Justice	Cllr. Frank Musah Dean, Jr. MINISTER