

REPUBLIC OF LIBERIA)
MONTSERRADO COUNTY)

SECURITY GUARD CONTRACT

THIS SECURITY GUARD CONTRACT is made and entered into this **1st day of December A.D. 2021**, in the City of Monrovia, County of Montserrado, Republic of Liberia, by and between Preferred Security & Policy Analysis Company (PEPSEC), a private Liberian owned security firm, represented by and thru its Executive Chairman, Ambassador Charles Minor, of the City of Monrovia, County of Montserrado and Republic of Liberia, (hereinafter referred to and known as the "CONTRACTOR"), hereby and the National Social Security & Welfare Corporation (NASSCORP), a Public Corporation duly organized and existing under the laws of Liberia, represented by and thru its Director General Dewitt b. vonBallmoos, also of the City, County and Republic aforesaid, (hereinafter known and referred to as "CLIENT"), hereby:

WITNESSETH

WHEREAS, the CLIENT is desirous of hiring the services of the CONTRACTOR to provide Security guards for the homes of NASSCORP's Executive Management, the Regional Offices (Seven (7) and the Headquarters on 24th Street, Sinkor Monrovia, Liberia as it relates to bid package IFB.NO.NASSCORP/SBA/NCB/001/20/21 (Lots 2, 3, & 4) for the period January 1, 2021 to July 30, 2021.

WHEREAS, the CONTRACTOR has accepted and agreed to provide a total of Seventy Six (76) Security Guards, Five (5) Inspectors and Four (4) Supervisors and One (1) Security Consultant to provide 24 hours security protection of the EMPLOYER'S various offices and facilities in the Republic of Liberia;

WHEREAS, Preferred Security & Policy Analysis Company (PEPSEC), and THE CLIENT have faithfully agreed to perform their respective obligations hereunder;

NOW THEREFORE, in consideration of the terms, conditions and stipulations herein, Preferred Security & Policy Analysis Company (PEPSEC) and CLIENT have mutually agreed as follows; to wit:

1. That CLIENT hereby engages, hires, contracts and retains the services of Preferred Security & Policy Analysis Company (PEPSEC) to execute and implement the tasks, primarily the protections and security of EMPLOYER'S various offices and facilities located and situated in the Republic of Liberia;
2. That CLIENT, for and in consideration of Security Guard service to be rendered by the CONTRACTOR shall pay or cause to be paid to the CONTRACTOR for the contract period the amount of (\$11, 720.00) **ELEVEN THOUSAND SEVEN HUNDRED TWENTY UNITED STATES DOLLARS** Per Month at (US\$165.00), per guard for Seventy Six (76) Security Guards, **THREE HUNDRED FIFTY UNITED STATES DOLLARS (US\$350.00)** per Inspector for Five (5) Inspectors and for Four (4) Supervisors at (\$400.00) **FOUR HUNDRED UNITED STATES DOLLARS** per Supervisor, One (1) Security Consultant at (\$400.00) **FOUR HUNDRED UNITED STATES DOLLARS** and administrative cost representing 12.5% the total monthly cost during the existence of this Instrument, and;

That the EMPLOYER, for and inconsideration of the Security Guard services to be rendered by the CONTRACTOR, shall pay or cause to be paid to the CONTRACTOR a total monthly compensation in the amount of (\$11, 720.00) **ELEVEN THOUSAND SEVEN HUNDRED TWENTY UNITED STATES DOLLARS** for a period of **One (1) Calendar Month (December 1, 2021 up to and including the 31st of December 2021**, payment to be drawn upon submission of invoice;

3. That the CONTRACTOR shall provide (24) twenty-four hour Security Guard Services for seven (7) days per week in order to protect and safeguard NASSCORP's 15th Street, Sinkor Offices situated in Monrovia Republic of Liberia;

4. That the CONTRACTOR shall deploy Seventy Six (76) Security Guards, Five (5) Inspectors and Four (4) Supervisors and One (1) Security Consultant to provide 24 hours security protection of the EMPLOYER'S various offices/premises and facilities in the Republic of Liberia on shifts as follow:

- 7am-3pm
- 3pm-11pm
- 11pm-7am;

That the duration of this SECURITY GUARD CONTRACT shall be for certain period of **One calendar (1) Month certain commencing from the 1st Day of December, A.D. 2021 up to and including the 31st day of December, 2021**, with an opportunity of extension based on their participation and the results of a Bidding process. However, Month to Month contracts may be entertained after the contract duration while a new bid is being consummated;

That Preferred Security & Policy Analysis Company (PEPSEC), shall be held liable to fully account, restitute and or settle any or all claims or loss that may be experienced by the NASSCORP due to failure or negligence on the part of the CONTRACTOR or his assigned agent(s) to prevent same on the premises or property (ies) that is of the CLIENT including deducting the cost of the missing item(s) from the compensation due the CONTRACTOR before payment;

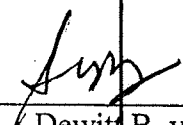
5. That the failure of the CLIENT or the CONTRACTOR to perform in strict adherence to the terms, conditions and stipulations of this Instrument, shall subject same to termination by either Party upon given of Fifteen (15) Days Written Notice to the Party in breach, and the party so being notified, shall have the right to rectify said breach within the thirty days period of the Notice. However, if that party fails to cure such within the thirty days of said notice the injured party shall have the right to automatically terminate the contract.
6. That in the event of FORCE MAJEURE, this Instrument shall be suspended until the Force Majeure's period is abated; after which, upon the expiration of Thirty (30) Days, the parties shall resume performances of their obligations hereunder.
7. THIS SECURITY GUARD CONTRACT shall come into effect upon its signing and is binding upon the Parties hereto, their Heirs, Assigns, Executors, Administrator's, Successor-In-Office and Legal or Personal Representatives during the period of its existence; as if, they were specifically named herein from the beginning of its execution.

IN THE PRESENCE OF:

IN WITNESS WHEREOF THE PARTIES HAVE AFFIXED THEIR SIGNATURES
ON THE DATE MONTH AND YEAR FIRST ABOVE WRITTEN:

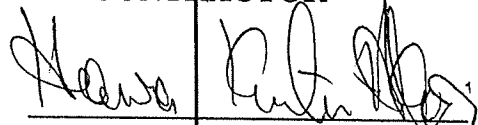
FOR: "CLIENT"

By: _____


Dewitt B. vonBallmoos
DIRECTOR GENERAL

FOR: "CONTRACTOR"

By: _____


Ambassador Charles Minor
Executive Chairman

G. Nelson Sonpon, III