

CONTRACT FOR THE PURCHASE OF MOTOR VEHICLE

THIS AGREEMENT made the 7 day of July [07] 20____ between *National Oil Company of Liberia* (hereinafter called "the Purchaser") of the one part and *[CICA MOTORS LIBERIA INC of Monrovia, Liberia, Sayon Town, Bushrod Island]* (hereinafter called "the Supplier") of the other part:

WHEREAS the Purchaser invited Tenders for certain goods and ancillary services, viz., *[supply and delivery of two units of High End SUV, Toyota Land cruiser Prado]* and has accepted a Tender by the Supplier for the supply of those goods and services in the sum of **One Hundred Five Thousand Five Hundred United States Dollars(US\$105,500.00)** (hereinafter called "the Contract Price").

The purchaser also agrees to pay the supplier for services stipulated in the payment terms below.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - (a) The Tender Form and the Price Schedule submitted by the Bidder;
 - (b) The Schedule of Requirements;
 - (c) The Technical Specifications;
 - (d) The General Conditions of Contract;
 - (e) The Special Conditions of Contract;
 - (f) The Purchaser's Notification of Award; and
 - (g) the Bid Data Sheet
3. In consideration of the payments to be made by the Purchaser to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Purchaser to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.
4. The Purchaser hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the times and in the manner prescribed by the Contract.
5. **Terms and Conditions**

That the supplier should provide a three-year warranty and one-year after-sales service, including spare parts. *S.M.H*



6. Contract Duration

The life span of this contract is six months from the date of signing. The parties agreed that full payment will be made for one of the units. The purchaser must pay for the second unit once it is available for delivery from the supplier within the contract duration period.

7. Payment Terms:

Unit	Amount	1yr service charge	Total	Remark
Unit 1	US\$59,000	-	US\$59,000	Down payment
Unit 1 Service	US\$3,200	US\$3,200	US\$3,200	To Be Arrange before 5000KM
Unit 2	US\$46,500	US\$3,200	US\$49,700	Delivery availability from supplier
Total	US\$105,500	US\$6400	US\$111,900	

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with their respective laws the day and year first above written.

On behalf of the Purchaser

Name: _____

Signature: Sergeant-Mu Hooey

Designation: President / CEO

Seal: _____

Date: 7/7/2022

On behalf of the Supplier

Name: Boy Agayi (CICA Motors)

Signature: [Signature]

Designation: MD / CEO

Seal: _____

Date: 07/12/2022

Witnessed By:

Name: Eric Daniels

Signature: [Signature]

Designation: _____

Date: 7/7/2022

Witnessed by:

Name: Arnold T. Yebo

Signature: [Signature]

Designation: _____

Date: 7/12/2022

