

REPUBLIC OF LIBERIA)
MONTSERRADO COUNTY)

SECURITY SERVICE AGREEMENT

THIS AGREEMENT made the 15 day of August [mm] 2022

BETWEEN:

1. THE NATIONAL OIL COMPANY OF LIBERIA whose principal office is located at Episcopal Church Plaza, 3rd Floor, Randall and Ashmun Streets ("hereinafter called "the Supplier"); and
2. Metropolitan Security Guard Service, a company registered and operating under the business law of the Republic of Liberia, whose registered office is at Airfield Sinkor, Monrovia ("hereinafter called "the Service Provider") of the other part:

RECITALS

- A. NOCAL desires to engage a qualify security firm to provide security for its premises and assets located within the Episcopal Church Plaza on Ashmun and Randall Streets
- B. **CONTRACTOR** represents that it possesses the requisite knowledge and experience and has well trained security guards and equipment to provide the required security services.
- C. In consideration of the matters described above, and the mutual benefits and obligations set forth in this **Agreement**, the parties agree as follows:

ARTICLE 1 DEFINATIONS

- 1.1 "NOCAL" means the National Oil Company of Liberia
- 1.2 "CONTRACTOR" means Metropolitan Security Guard Services
- 1.3 "AGREEMENT" means the contract between NOCAL and CONTRACTOR
- 1.4 "PARTIES" means both NOCAL and CONTRACTOR
- 1.5 "Term" means the term of Agreement between the parties
- 1.6 "Fees" Means payments for Security Services rendered to NOCAL
- 1.7 "Effective Date" means the date the last party signs this Agreement
- 1.8 "Termination Date" means the date the period of validity for the Agreement ends or terminates.

ARTICLE 2 SCOPE

The scope of services to be provided by CONTRACTOR hereunder shall include but not limited to the following:

- Prepare and execute a security plan approved by NOCAL
- Post security guards at exit and entry points and other designated areas on a twenty-four hour basis seven days a week during the term of this Agreement
- Ensure all assets on the designed premises are fully protected and persons and vehicles restricted areas on the NOCAL premises are professionally screened
- Ensure premises are not subject to sales activities
- Ensure adherence to security plan by all staff and provide flash reports security breaches
- Ensure each visitor is tag with a visitor badge prior to assessing the building and that visitors are escorted to the specific building locations as appropriate
- Ensure that security guards are trained to use fire extinguisher in case of an incident
- Ensure that security guards are fully equipped with handcuffs, whistle, batons, etc
- Submit security reports and invoice on or before the last working day of each month, flash reports on every incident and other reports as necessary and required
- In the event of theft or burglary at NOCAL's premises with CONTRACTOR on duty, a full investigation shall be conducted and

- if CONTRACTOR is found liable, CONTRACTOR shall replace the missing items.

ARTICLE 3

FEES

NOCAL shall pay or cause to be paid the amount of United States Dollars One Hundred Eighty Seven, Five Cents (US\$187.5) per month for each security guard assigned to the premises. Payment shall be made upon submission of an invoice. The amount of One thousand Five Hundred United States Dollars (US\$1,500.00) will be paid for eight (8) securities to be deployed at NOCAL premises.

ARTICLE 4

TERM AND TERMINATION

This agreement shall cover the period of one calendar year budget from July 2022 and ends July 2023 A.D. In the event of termination of this Agreement, due to the fault of Contractor, Contractor shall forfeit payment for services not rendered or performed pursuant to the terms and conditions provided hereunder. Either party may termination this Agreement upon 30 days written notice (to the other Party). In the event of early termination by either party, the remuneration provision of section 3 above shall remain in effect during the Notice period.

ARTICLE 5

REPRESENTATION

The Contractor represents and warrants to NOCAL that it is under no contractual or other restrictions or obligations that are inconsistent with the execution of this Agreement, or that will interfere with the performance of the duties and obligation assumed in this Agreement.

ARTICLE 6

WARRANTY

CONTRACTOR specially warrants to be present at all times set forth in this Agreement for the purpose of performing the duties OBLIGATIONS ASSUMED HEREUNDER. The parties also recognize with NOCAL, nor any of her subcontractors she may hire.

ARTICLE 7

GOVERNING LAW

This Agreement shall be construed in accordance with and governed for all purposes by the laws of Liberia.

IN WITNESS HEREOF, THE PARTIES HAVE SET THEIR HANDS AND AFFIXED THEIR SIGNATURES IN MONROVIA, MONTERRADO COUNTY, THIS 23RD DAY OF May A.D. 2019

IN THE PRESENCE OF:

FOR CONTRACTOR:

John G. G. G.

Saifuah-Mai Gray
Atty. Saifuah-Mai Gray
President/CEO

George A. Miller

Aloysius S. Tiklo
Aloysius S. Tiklo
Chief Executive Officer